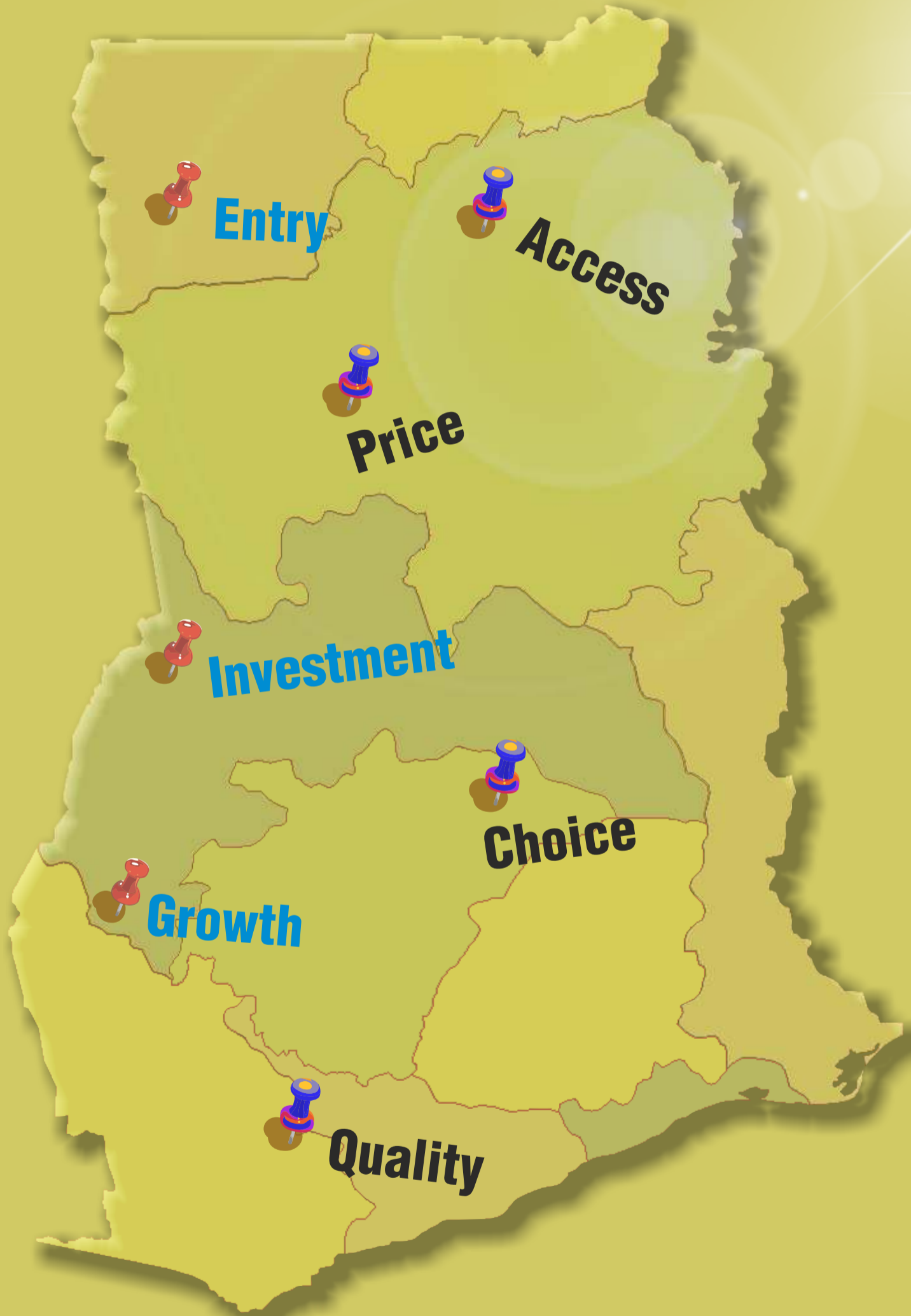


Why a Functional Competition Regime?

Competition Regime = Competition Policy + Competition Law



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Advocating for a Functional Competition Regime in Ghana

“Strong competition policy is not just a luxury to be enjoyed by rich countries, but a real necessity for those striving to create democratic market economies.”

– Joseph Stiglitz, Nobel Laureate in Economics (2001)

Competition Regime = Competition Policy + Competition Law

Why a functional Competition Regime?

A functional competition regime promotes competitive environments, where firms are pushed to innovate and find better and more efficient ways to produce and distribute goods and services.

Businesses tend to benefit from a well-enforced competition regime, for instance, through cheaper inputs, easier entry and other elements of an enabling business environment.

Who benefits as a result?

Benefits to Businesses	Benefits to Consumers
<p><u>Entry</u> – Opportunity to enter and function in the market without any hindrance</p> <p><u>Investment</u> – Ease of investments in various components of the business chain</p> <p><u>Growth</u> – Ease of operating and expanding business</p>	<p><u>Access</u> – Goods and services are easily accessible</p> <p><u>Price</u> – Lower prices of goods and services, without affecting the quality</p> <p><u>Quality</u> – Availability of good quality products and services, at affordable prices</p> <p><u>Choice</u> – Increased number of options to choose from, for the consumers</p>